

**Shri Anand Deshpande**  
**Chief-Finance**  
**Symbiosis International (Deemed University)**  
**S.B. Road, Pune 411 004.**

Dear Sir/Madam,

**Institutional Tie up with Your Institution for Education Loan**

With reference to the above subject, we are pleased to inform you that IDBI Bank Ltd. has decided to offer the Education Loan facility to the students from your institution for pursuing Bachelor and Master courses cater through various Institutes at Symbiosis International (Deemed University), Pan India for 5 years.

- Bachelor Courses (including MBBS) Tenor- 3 Years to 5 Years (Academic Year : 2021-26)
- Post Graduate Courses Tenor- 2 Years (Academic Year : 2021-23)
- MBA (Executive) Course Tenor- 2 to 2.6 Years (Academic Year : 2021-24)

The facility will be offered through our Viman Nagar (Sol 1332) Branch as well as Branches of IDBI Bank Ltd. across Pan India.

The salient features of the Education Loan facility offered to the students under this tie-up are as hereunder:

S. N.	Features	Details
1.	Loan amount	As per eligibility norm and extant guidelines
2.	Co-Applicant	Parent / Legal Guardian
3.	Expenses covered under Loan facility	As per details given in Serial No. "b" of Additional Terms & Conditions
4.	Documents required	As per details given in Serial No. "c" of Additional Terms & Conditions
5.	Collateral Security	As per the extant guidelines for loan above Rs. 7.50 Lakh
6.	Margin	Up to Rs. 7.5 Lakh – Nil Above Rs. 7.5 Lakh – 5% of the total course expense

CIN: L65190MH20040114883

	Terms	Maximum 15 years
8.	Rate of Interest (Floating)*	Up to Rs. 7.5 Lakh - RLLR + 1.50% p.a. Above Rs. 7.5 Lakh - RLLR + 2.00% p.a.
9.	Other terms and conditions	See Annexure.

\*RLLR stands for Repo linked lending rate of the bank which is 6.90 % as on date. RLLR is subject to change.

\* Girl student eligible for 0.50% concession in rate of interest.

*Renuka*

Yours faithfully  
  
 Branch Head  
**Ritu Vency Coetho**  
 Assistant Manager / Branch Head  
 विमान नगर, पुणे / Viman Nagar, Pune  
 EIN - 105161



**Annexure**  
**Additional Terms and Conditions**

The facility will be subject to following additional terms and conditions:

- (a) Students to open the students Savings Bank (SB) account at IDBI Bank's branch and also to open NRE accounts of the students after employment/absorption in the company and remittance of salary in NRE accounts (subject to foreign employment). Students to credit 50% of the stipend amount of the student applicants to Savings Bank account of the students maintained with IDBI Bank Ltd.
- (b) The following expenses will be covered under the Education Loan facility:
- Fee payable to college/ school/ hostel
  - Examination/Library/Laboratory fee
  - Caution deposit, Building fund / refundable deposit supported by Institution bills/receipts.
  - Travel expenses/ passage money for studies abroad
  - Purchase of books/ equipments/ instruments/ uniforms
  - Purchase of computer at reasonable cost, if required for completion of the course
  - Any other expense required to complete the course - like study tours, project work, thesis, etc.
  - Service Tax & Cess if applicable.
  - Insurance premium for student borrower as well as co-applicants, if applicable.
- (c) The documents required for financing the facility are as under :
- **Applicant –**
    1. Loan Application Form;
    2. Two recent Passport size color Photographs;
    3. Age, Address & Identity Proof;
    4. Mark sheets from Matric to last qualifying examination,
    5. Proof of admission, scholarship; studentship; etc,
    6. Schedule of expenses for the specified course,
    7. Previous Employment details (if applicable)

- **Co-applicant**

1. Two recent Passport size color Photographs;



